

Balancing Rising Health Care Costs Why Launch an HSA?

What is an HSA?

Arizona Central's Health Savings Checking Account is designed to give you more control over your health care expenses, and to offer you a special tax-advantaged strategy for paying qualified medical expenses.

What does it offer?

- ◆ No monthly service fees
- ◆ Low annual plan fee of just \$20
- ◆ No per check charges
- ◆ Earn dividends on your entire balance
- ◆ Easy account access with the HSA Visa® Check Card
- ◆ Online access to transaction history and balance information through eBRANCH



Advantages of a HSA

Security – Your high deductible health insurance plan and HSA protect you against high or unexpected medical bills.

Affordability – You should be able to lower your health insurance premiums by switching to health insurance coverage with a higher deductible.

Flexibility – You can use the funds in your account to pay for current medical expenses, including expenses that your insurance may not cover, or save the money in your account for future needs, such as:

- ◆ Health insurance or medical expenses if unemployed
- ◆ Medical expenses after retirement (before Medicare)
- ◆ Out-of-pocket expenses when covered by Medicare
- ◆ Long-term care expenses and insurance

Savings – You can save the money in your account for future medical expenses and grow your account through investment earnings.

Ownership – Funds remain in the account from year to year, just like an Individual Retirement Account. There are no “use it or lose it” rules for HSAs.

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NMLS #485260

Portability

Accounts are completely portable, meaning you can keep your HSA even if you:

- ◆ Change jobs
- ◆ Change your medical coverage
- ◆ Become unemployed
- ◆ Move to another state
- ◆ Change your marital status

Control – You make all the decisions about:

- ◆ How much money to put into the account
- ◆ Whether to save the account for future expenses or pay current medical expenses
- ◆ Which medical expenses to pay from the account

Tax Savings – An HSA provides you triple tax savings:

- ◆ Tax deductions when you contribute to your account;
- ◆ Tax-advantaged earnings through investment; and,
- ◆ Tax-advantaged withdrawals for qualified medical expenses

How do I get started?

Open your Health Savings Checking Account at any one of our branch locations with a member service representative. You may have the funds transferred from your Member Share Account or bring cash, check or money order for your opening deposit.

High Deductible Health Plan Limits*

	Year	Self-Only Coverage	Family Coverage
Minimal annual deductible	2021	\$1,400	\$2,800
	2022	\$1,400	\$2,800
Maximum out-of-pocket expenses	2021	\$7,000	\$14,000
	2022	\$7,050	\$14,100

Note: Self-only coverage covers only an individual. Family coverage covers an individual plus one or more dependents.

HSA Contribution Limits*

Year	Self-Only Coverage	If age 55 or older	Family Coverage	If age 55 or older
2021	\$3,600	\$4,600	\$7,200	\$8,200
2022	\$3,650	\$4,650	\$7,300	\$8,300

Note: These limits are subject to annual cost-of-living adjustments.

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